INVESTOR RELATIONS

DUKSAN

Neolux

3Q 2026 IR Book

Company Overview · Technology · 3Q Earnings

KOSDAQ 213420

Strictly Confidential

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PART I

Company & Business Overview

Company · Business · Technology

Duksan Neolux Company Overview

OLED Organic Materials · Non-Emission PR Specialist



DS Neolux · Cheonan HQ

Integrated OLED Synthesis · Purification · Production

Purification Capa.	Purification Tech.	Stick Molding
Korea's Largest	Patents Held	Sole Provider

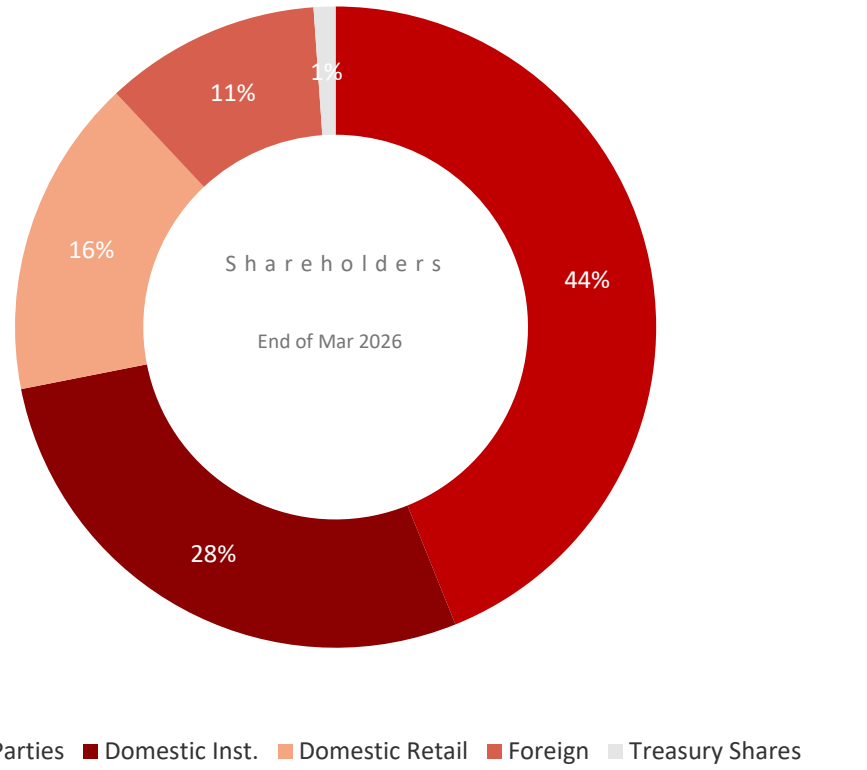
Corporate Profile

Established	2014.12 (Spin-off)
CEO	Bum-Sung Lee, Soo-Hoon Lee (Co-CEOs)
Paid-in Capital	KRW 4,966 mn
HQ Location	Cheonan, Chungcheongnam-do
Employees	317
Listing	KOSDAQ

* Reference date: end of March 2026

Shareholders & Milestones

Stable Ownership · 11 Years of OLED Material Innovation



Related Parties · Duksan Hi-Metal 36.7% / S.H. Lee 3.5% / J.H. Lee 3.0% / Others 1.0%

Key Milestones

2014 Red Host Development · Spin-off from Duksan Hi-metal

2015 KOSDAQ Listing · Display Day Industrial Medal

2017 Red Prime Development

2020 Green Prime Development

2022 Selected as KOSDAQ Global Segment Company

2025 BPDL Full-Scale Ramp-Up

OLED Light-Emitting Organic Materials

Converting Electrical to Light Energy — RGB OLED Self-Emission



RGB OLED Materials

Red · Green · Blue Light-Emitting Materials

Product Portfolio

HTL

Hole Transport Layer

Red Host / Red Prime

Red Host & Red Prime Materials

Green Prime

Green Prime Materials

Others

BPDL / CP

Key Customers

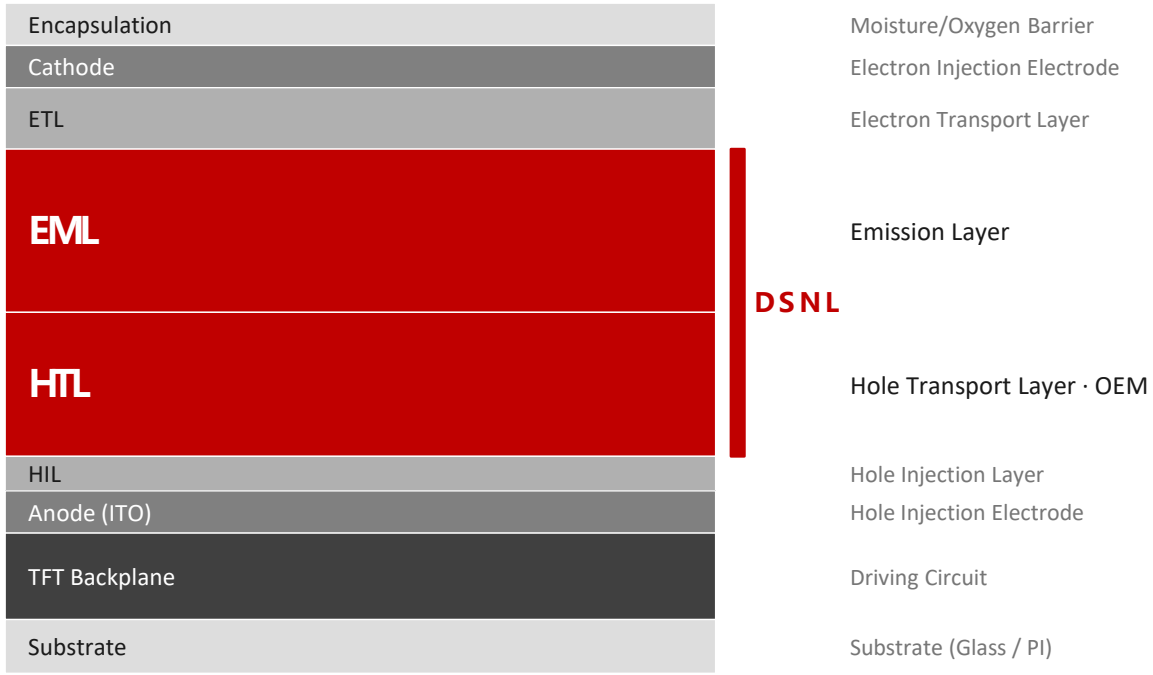
Global Display Customers

Emission Principle · Holes and electrons combine in EML to emit light

OLED Panel Cross-Section • Duksan Coverage

HTL · EML Core Materials — Sole Supplier for Select Panels

AMOLED Cross-Section



Duksan Coverage · Supplied Materials

EML · Emission Layer

RED	RED	GREEN
Red Host	**Red Prime**	**Green Prime**
Red Host	Red Prime	Green Prime

HTL · Hole Transport Layer

OEM

HTL

Hole Transport Layer

EXCLUSIVE SUPPLY

Sole Adoption in Key Panels material stable

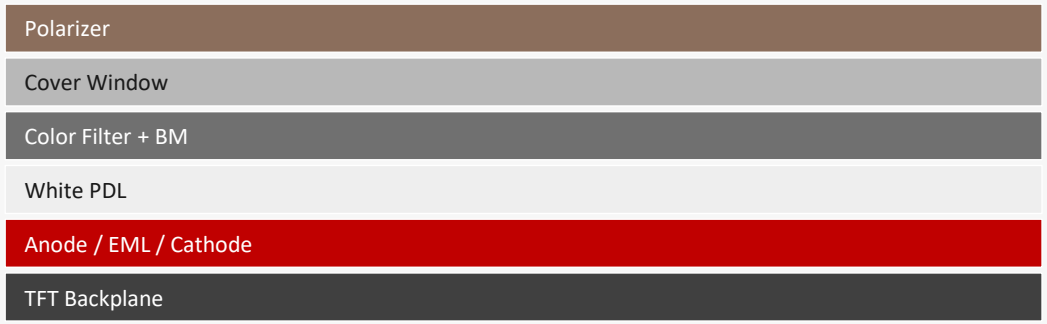
Red Host · Red Prime · Green Prime Duksan's emissive materials

Non-Emissive Pixel Defining Layer (Black PDL)

Higher Durability/Efficiency · Lower Power Consumption

WHITE PDL

Conventional Structure



Brightness Loss 50–60% · Polarizer Required

BLACK PDL

ECO² Polarizer-less OLED



Polarizer Removed → Efficiency +20% · Better Battery Life

20%↑

Luminous Efficiency Up

25%↓

Max Power Consumption Cut

Slim

Polarizer-less → Thinner Display

PSPI

Photo Sensitive Polyimide

* Ref. SID 2018 · Non-Emission Material (PSPI) · Polarizer-less OLED = ECO²(COE) OLED

Mass Production & R&D Capabilities

OLED Material Design · Synthesis · Purification · Mass Production — In-Line Integrated System + 3,854 Patents

01
Synthesis
Synthesis
In-Line Production System
Class-Controlled Synthesis

02
Purification
Purification
Class 10,000
High-Purity Sublimator

03
Molding
Molding
Coin & Stick Molding
Class 1,000 Clean

04
Delivery
Delivery
On-Time Delivery
Stable Yield & Quality

Production Capacity

Synthesis Capa.
3.0 ton / month
300ℓ + 3,000ℓ Reactor

Purification Capa.
2.5 ton / month
High-Purity Sublimator

BPDL Production
30 ton / month
Non-Emission PDL Material

R&D Capabilities

2Q R&D Spend
10.1 bn
Quarterly Avg. KRW 8.6 bn

R&D / Revenue
19.3%
as of 2Q 2026

Patents Filed
2,668 cases
OLED 2,083 + New Materials 585

Patents Registered
1,186 cases
Total 3,854 cases (Filed + Registered)

Key Customers & Applications

Diversified Global Display Makers · Mobile · IT · TV · Auto

Primary Customer

Samsung Display(SDC)

Key PJT

Mobile · IT · Auto · BPDL

Application

Premium Smartphone · Tablet · Laptop · Auto Display

China Set Makers

China Display Makers

Key PJT

Mobile · Auto

Application

China Tier-1 Smartphone Brand · Auto Display

Expansion Target

Global Display Maker

Key PJT

TV · Auto · IT· BPDL

Application

Tablet · Laptop · Premium TV · Auto

Domestic Customer OLED Revenue Mix (3Q 2026)



YoY - SP Flexible +31% · SP Rigid -1% · IT +51% · TV +43% · Others +28%

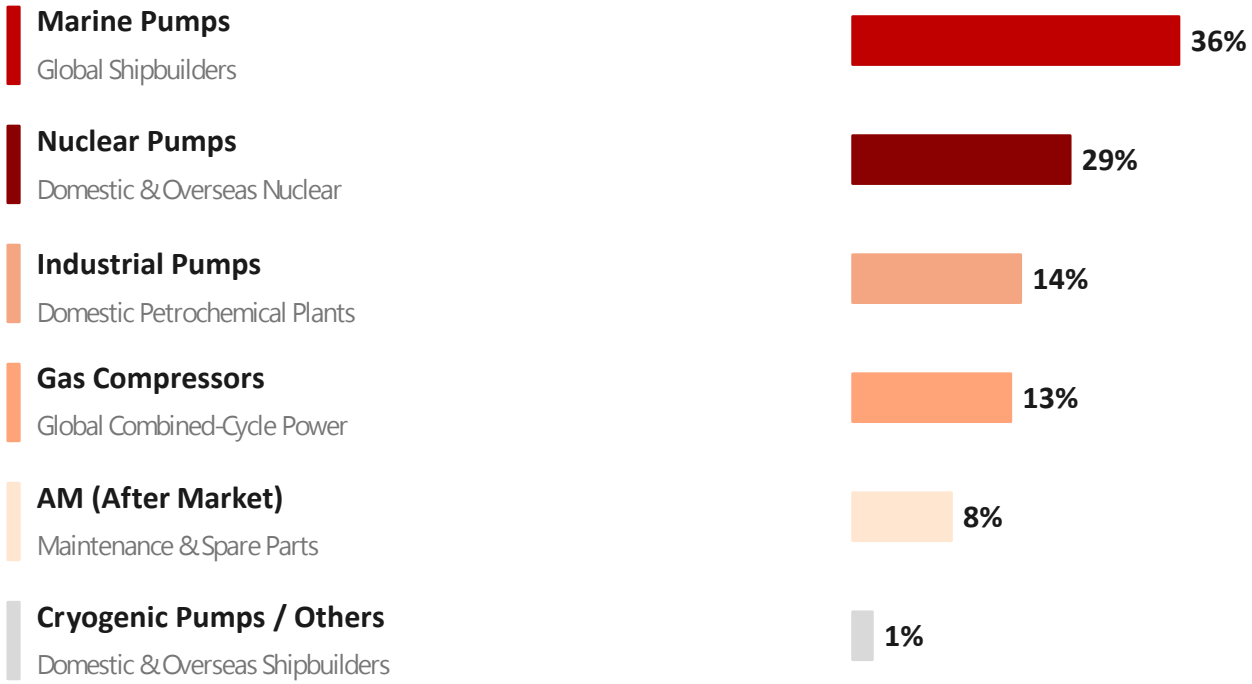
HHI Turbomachinery Company Overview

Korea's Leading Pump & Compressor Manufacturer – Industrial· Nuclear · Marine · Gas Pumps / Compressors Total Solution Provider

Corporate Profile

Company	HHI Turbomachinery
Business	Pumps· Compressors
HQ Location	Ulsan (Plant 1) / Gyeongju (Plant 2)
Employees	224 persons (as of Mar 2026)
2025 Revenue	Revenue KRW 159.1 bn / OP KRW 19.1 bn
2025 YE Order Backlog	KRW 266.7 bn
Parent Ownership	59.7% / Acquired Feb 2025

Business Portfolio



** As of end-September 2026 (Order Backlog Basis)*

CORE STRENGTHS · Global Nuclear Pump Maker · Global Gas Turbine Compressor Mass Production · Cryogenic Pump New Development

02

PART II

3Q 2026 Earnings

3Q 2026 Earnings Factsheet

Consolidated · DSNL Highlights · Revenue Breakdown · P&L · TMC Highlights

Consolidated KPIs · 3Q 2026

Unit: KRW 100M

Consolidated Revenue	Consolidated OP	DSNL OPM	TMC OPM
1,067	239	23.4 %	23.8%
DSNL 698 + TMC 369	OPM 22.4%	YoY +2.0%pt	Product Mix Effect

KEY MESSAGES

Revenue Growth Driver

OLED material shipments up on full ramp of new foldable & iPhone models

Revenue Swing Factor

Revenue recognition of subsidiary's major projects deferred

Growth Engine

Black PDL adoption expanding across models / IT(Tablet · Laptop) material shipments up

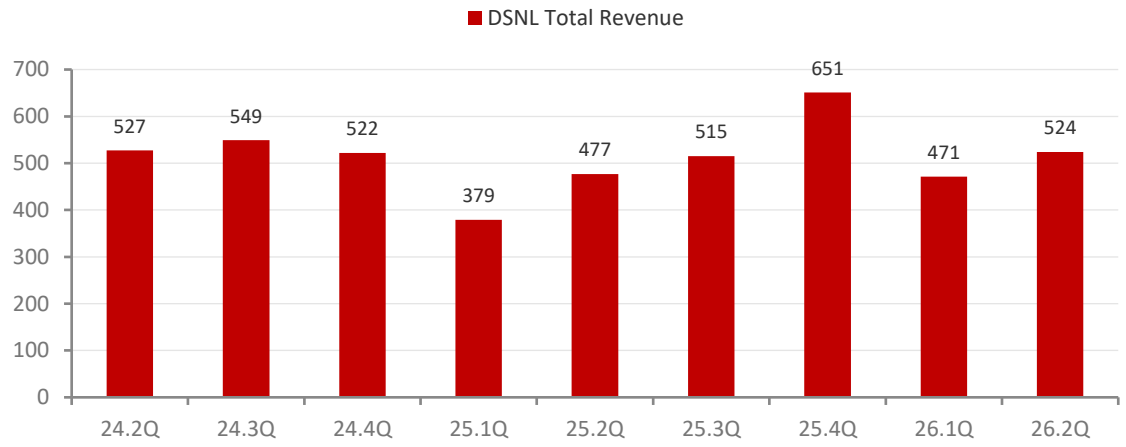
New Growth Engine

Semiconductor material(PSPI) in mass production / next-gen emitter selection in progress

OLED Light-Emitting Material Revenue Analysis

OLED By Application · Unit: KRW 100M

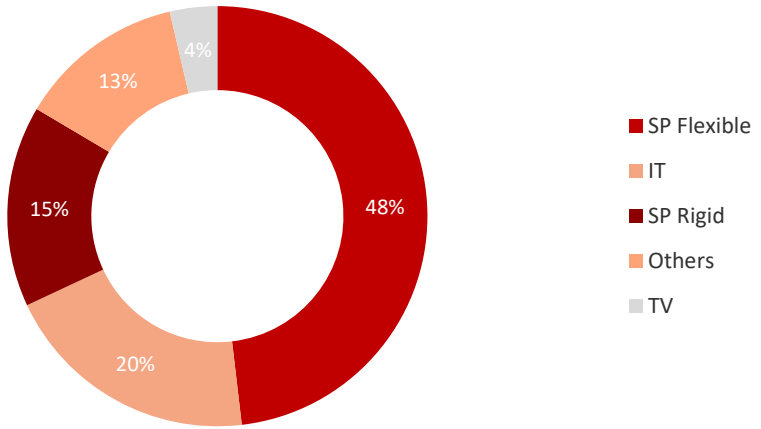
Quarterly DSNL Revenue Trend



** 25.4Q : 3Q25 delayed shipments recognized + BPDL ramp-up*

Item	2Q 2025	2Q 2026	YoY
SP Rigid	91.6	63.3	-31%
SP Flexible	223.3	293.0	+31%
IT	74.4	53.9	-27%
TV	22.7	13.9	-39%
Others	35.0	41.2	+18%
OLED Total	**447.0**	**465.3**	**+4%**

2Q 2026 Application Mix (OLED)



SP Flexible +31% YoY

Foldable & flagship shipments up, share of OLED revenue rose to 63%

SP Rigid -31% YoY

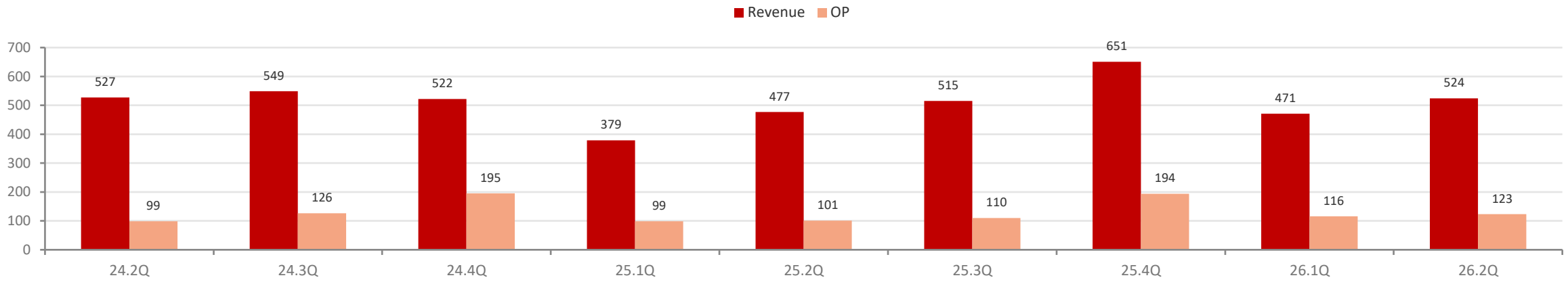
Reduced shipments in price-competitive China, profitability-first approach

R&D

Next-gen materials & BPDL under evaluation, multi-year supply visibility once selected

Quarterly P&L Trend

Unit: KRW 100M · Standalone



Item	24.2Q	24.3Q	24.4Q	25.1Q	25.2Q	25.3Q	25.4Q	26.1Q	26.2Q
Revenue	**527**	**549**	**522**	**379**	**477**	**515**	**651**	**471**	**524**
Gross Profit	172	207	236	161	182	184	292	189	214
GPM (%)	33%	38%	45%	42%	38%	36%	45%	40%	41%
OP	**99**	**126**	**195**	**99**	**101**	**110**	**194**	**116**	**123**
OPM (%)	19%	23%	37%	26%	21%	21%	30%	25%	24%

** 4Q25 revenue surge: 3Q25 delayed shipments recognized + BPDL ramp-up*

THANK YOU

DUKSAN Neolux

3Q 2026 IR Report

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