



# DUKSAN NEOLUX

Investor Relations 2021

The 1st INNO-Creator via Unlimited Challenge



# Disclaimer

All data corresponding to the period of 2Q 2021 is based on K-IFRS, participated in the preparation by Duksan Holdings to provide information for investors and transmission, copying or distribution of this material is prohibited.

This material contains forward looking statements that are subject to variety of uncertainties and risk factors. This includes world economy followed by trends together with market strategy, business plans and future investment plans. Duksan Holdings can give no assurance that its expectations will be attained due to these environmental changes.

Company's actual performance may change due to unexpected factors. These factors include deepened economic stagnation, decrease in customer demand, customer churn, price cut pressure, projects and equipment investments.

# Contents

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## **Chapter 1 \_ Company Overview**

- 01. Company Identity**
- 02. Company Outline**
- 03. Company History**
- 04. Shareholder Information**

## **Chapter 2 \_ Business Overview**

- 05. Products and Competitiveness**
- 06. Manufacturing Facility**
- 07. Manufacturing Process**
- 08. Growth Strategy**

## **Chapter 3 \_ Financial Overview**

- 09. Monthly/Quarterly Results**
- 10. Quarterly & Financial**

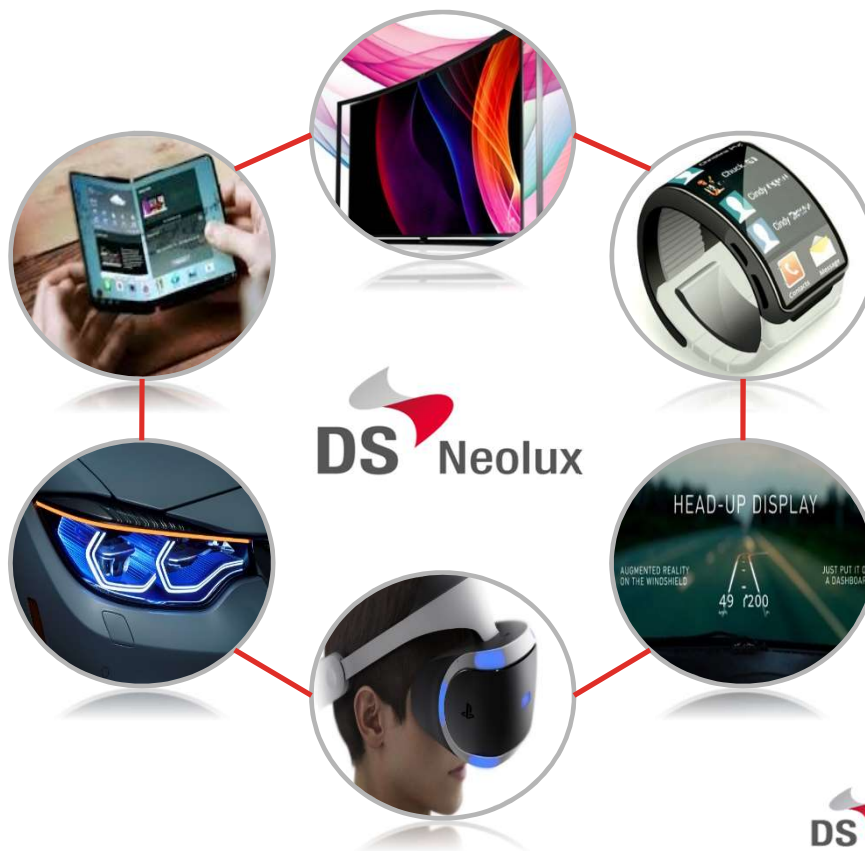
# 01. COMPANY IDENTITY

## Organic material, key material in OLED industry

Leading OLED material provider

Vision

Self-developed high-efficiency, **low-voltage** and **long-lasting** OLED organic material



Vision

The First **INNO-Creator**  
via **Unlimited Challenge**

Core  
Values

- Technical Excellence
- Customer Surprise
- Social Contribution
- People First

Business  
Policies

- Sympathy, Responsibility
- Confidence, Technology
- Process

# 02. COMPANY OUTLINE

<b>Name of Company</b>	<b>Duksan Neolux co., Ltd.</b>	<b>Business Field</b>	Manufacture and sale of OLED organic materials
<b>CEO</b>	Joonho Lee, Soohun Lee	<b>Employee</b>	228 (2021.06.30)
<b>Capital</b>	4,802 million	<b>Business Site</b>	21-32, Ssukgol-gil, Ipjang-myeon, Seobuk-gu, Cheonan-si, Chungcheongnam-do, Korea
<b>Listed on KOSDAQ</b>	2015. 02. 06.	<b>Website</b>	www.dsnl.co.kr

## Chairman



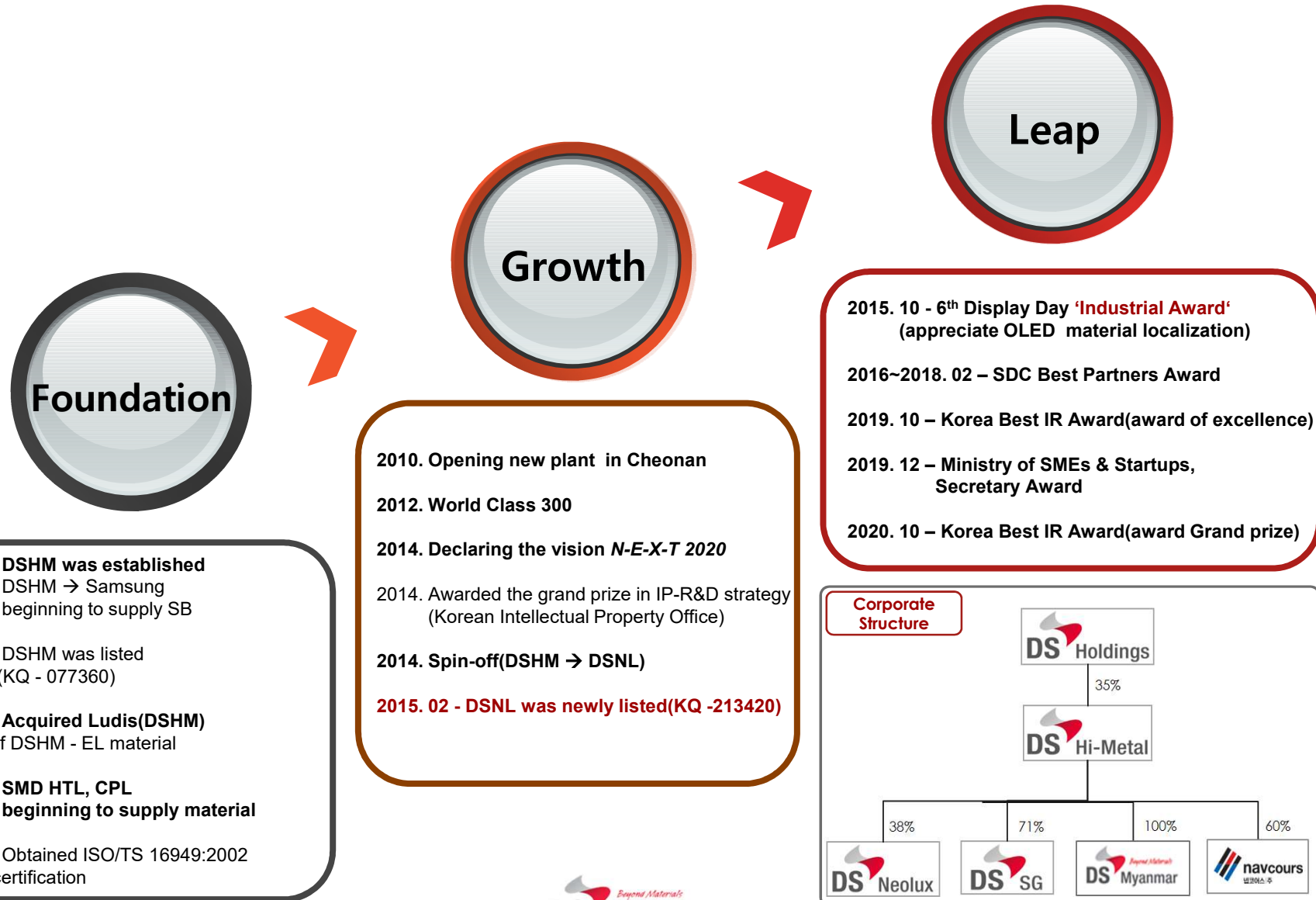
### Joonho LEE

- Bachelor in economics at Busan National Univ.
- (former) Working at HYUNDAI Heavy Industries, HYUNDAI Precision&Ind.co.
- Founding DS Industrial(1982)
- Founding DS Hi-Metal(1999)
- (current) DS Hi-Metal CEO
- (current) DS Neolux CEO
- (current) DS Holdings CEO
- **(current) Chairman of DS Group**

## Executives

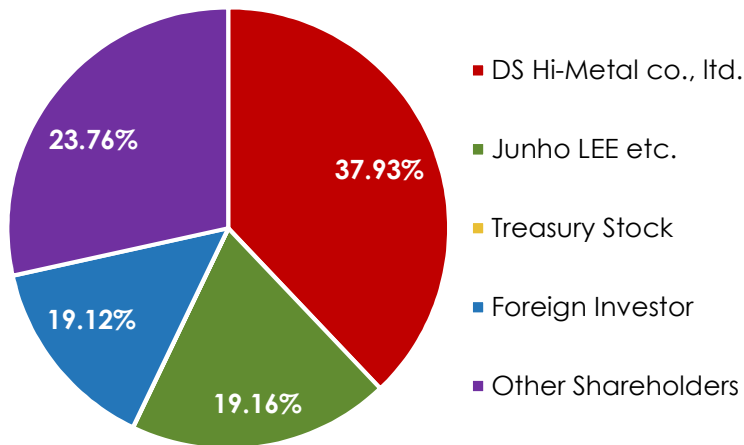
Position	Name	Career
Chief Executive Officer	Soohun LEE	<ul style="list-style-type: none"> <li>▪ Master in international studies at Korea Univ.</li> <li>▪ (former) Dongbu Electronics</li> </ul>
Chief Technical Officer	Sunggi KANG	<ul style="list-style-type: none"> <li>▪ Doctor in electronic material engineering at Sungkyunkwan Univ.</li> <li>▪ (former) Samsung SMD</li> </ul>
Chief Marketing Officer	Steven HWANG	<ul style="list-style-type: none"> <li>▪ B.A. Economics at Univ. of California</li> <li>▪ (former) Samsung Semiconductor</li> </ul>

# 03. COMPANY HISTORY



# 04. SHAREHOLDER INFORMATION

## Shareholder



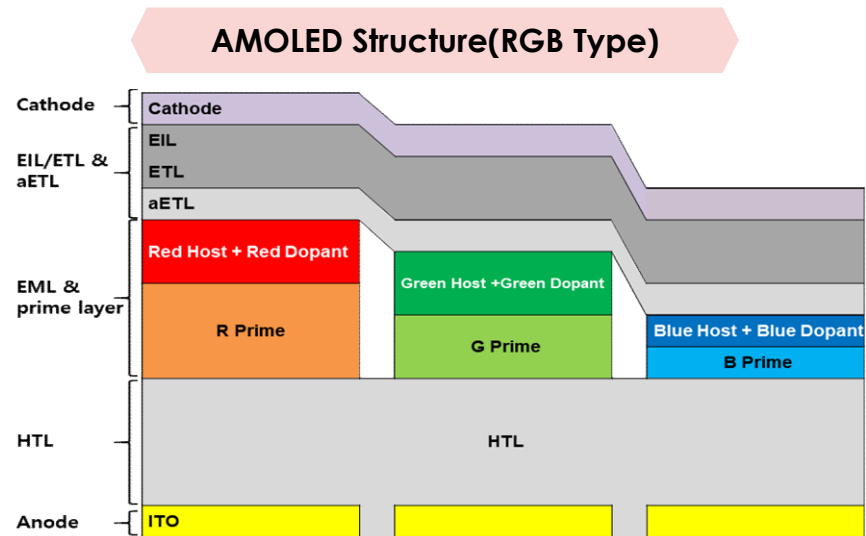
※ Total No. of Outstanding shares : 24,010,012 shares

## Shareholder Info

No. of shares that could be issued	80,000,000 shares		
Shareholders	No. of shares	Stake	Note
DS Hi-Metal co., Ltd.	9,105,856	37.93%	
Junho LEE etc.	4,601,264	19.16%	Joonho Lee etc. (Joonho Lee : 17.21%)
Treasury Stock	5,528	0.02%	
Foreign Investor	4,591,438	19.12%	
Other Shareholders	5,705,926	23.76%	
<b>Total</b>	<b>24,010,012</b>	<b>100%</b>	

# 05. PRODUCTS AND COMPETITIVENESS

## RGB Type OLED Material & R&D State



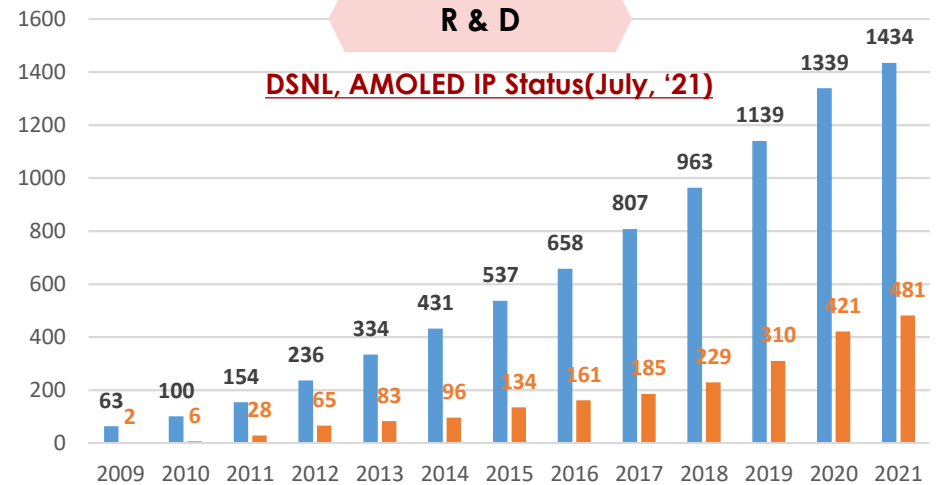
출처 : IHS/미래에셋대우증권

### DSNL Products

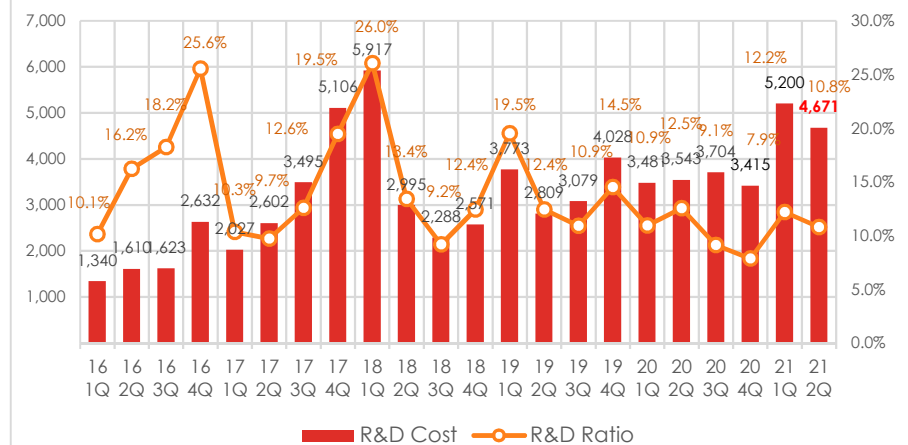
Categories	Competitors	Our Company	M/S
HTL	1~2	MP	Top1
Red Host	1	MP	Top1
Red Prime	1	MP	Top1
Green Prime	1	MP	Top1

- Total Products : HTL(CPL), Red Host, Green Host, R,G,B Prime, ETL

### R & D



### R&D COST(%)





# 06. MANUFACTURING FACILITIES

Enough facilities to respond to OLED's demand increase

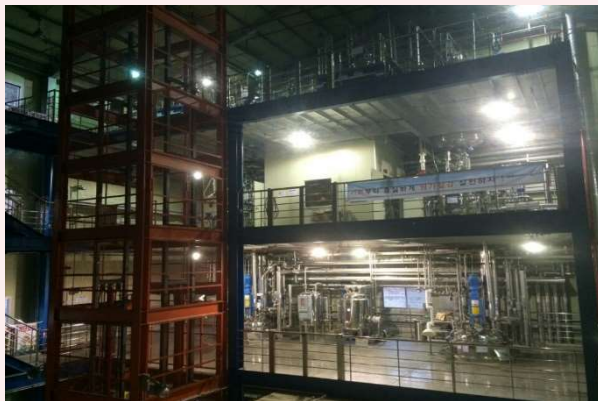
2021.06.30

## Synthesis Facilities (3ton/Mon)

▪ 300ℓ



▪ 3000ℓ



## Purification Facilities (2.5ton/Mon)

▪ Sublimation



# 07. MANUFACTURING PROCESS

**Design, synthesize, and purify OLED material for mass production**  
**Key patents at synthesis and comparative quality of control**

## Manufacturing Process

➤ Build a On-Time Delivery system

### Synthesis



#### In-Line Manufacture System

- Prevent impurities mixed
- Maintain equal synthesis condition
- Promptly respond to Needs

### Purification



#### High purity Sublimatorm

- Clean Zone(Class10,000)
- Largest Global Capacity

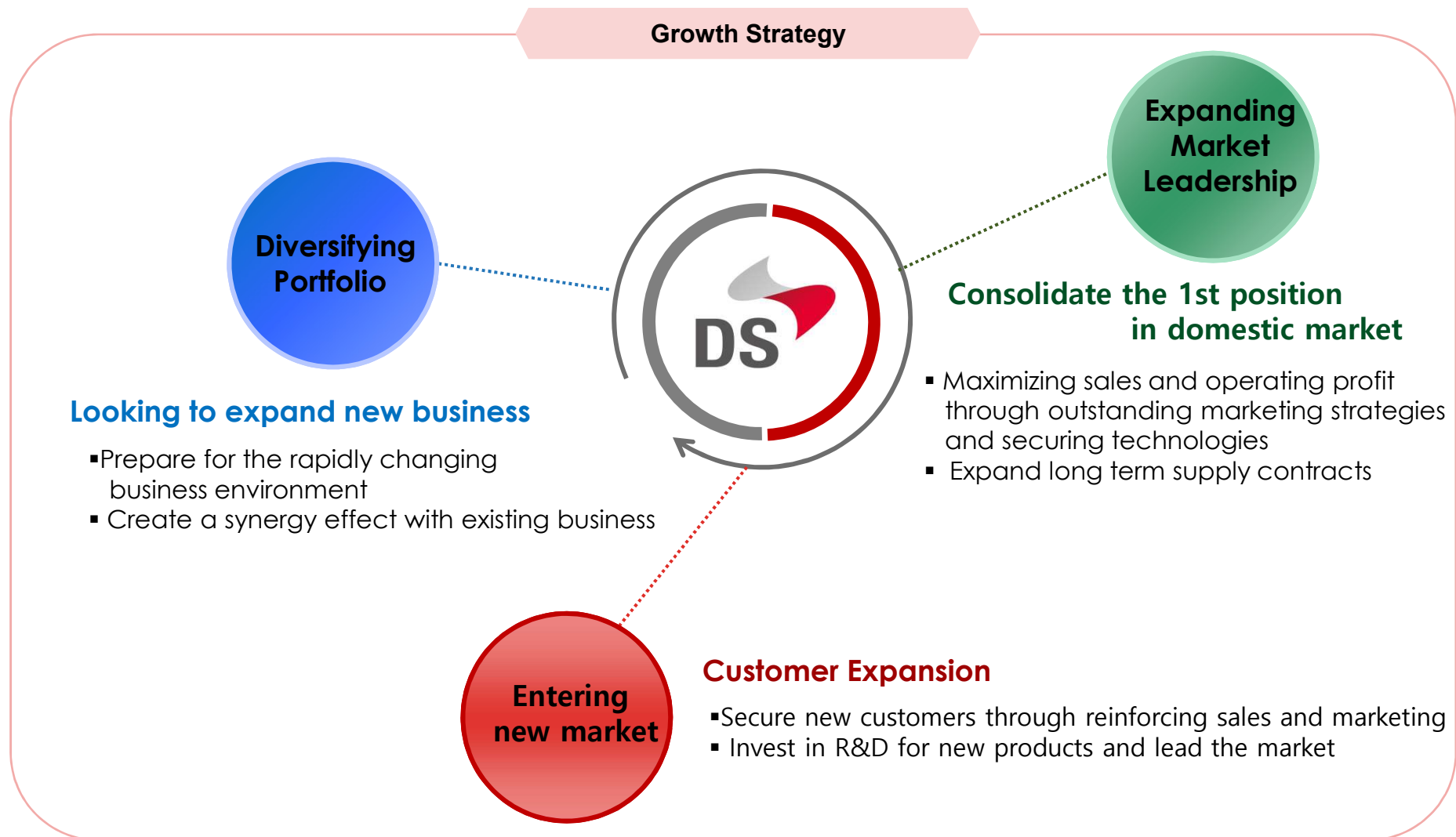
### Molding



#### Coin & Stick

- Clean Zone(Class1,000)
- Exclusively have stick shaped modeling technique in Korea
- High productivity and quality

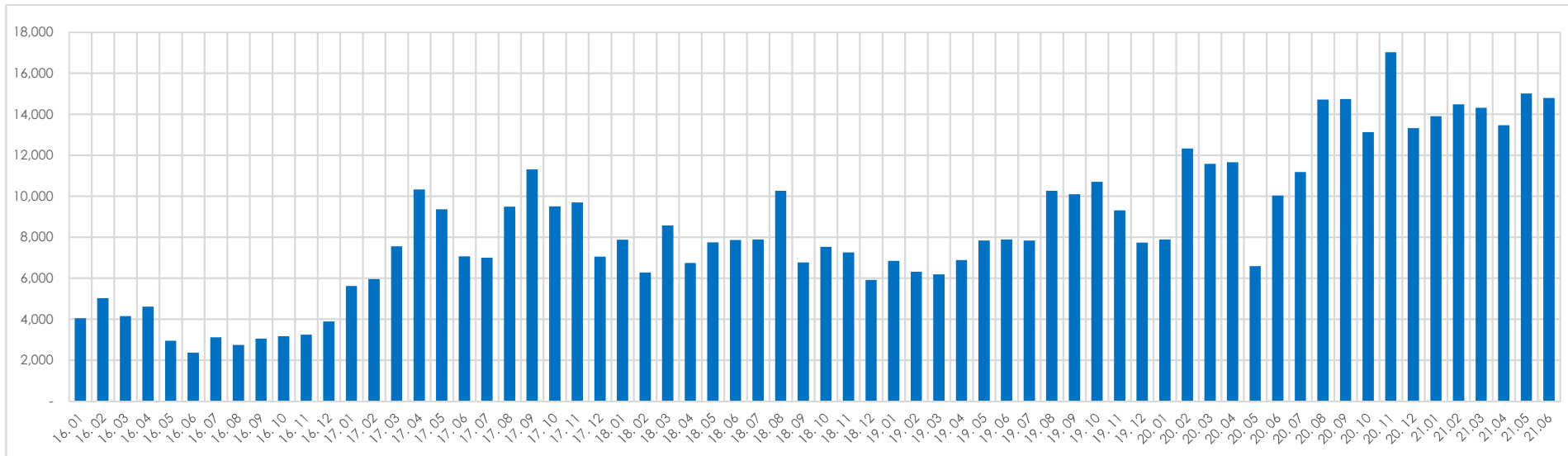
# 08. GROWTH STRATEGY



# 09. MONTHLY/QUARTERLY RESULTS

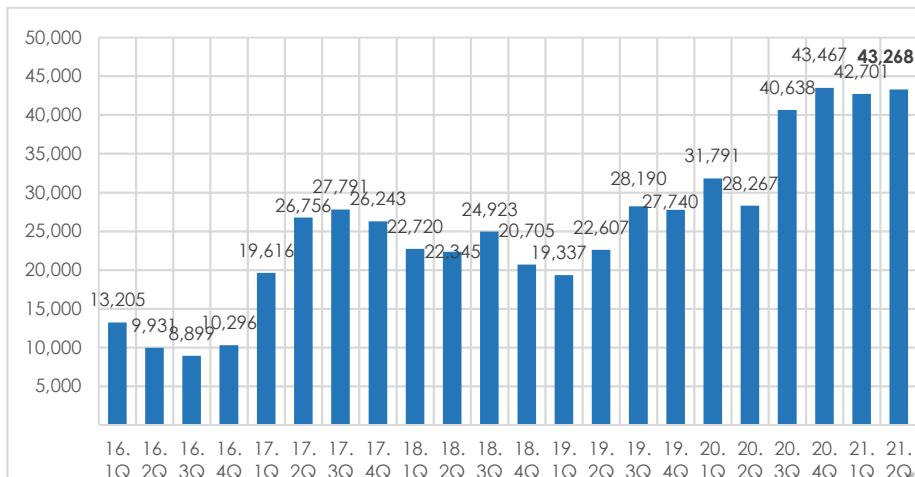
## Monthly Sales(Seasonality)

KRWmn



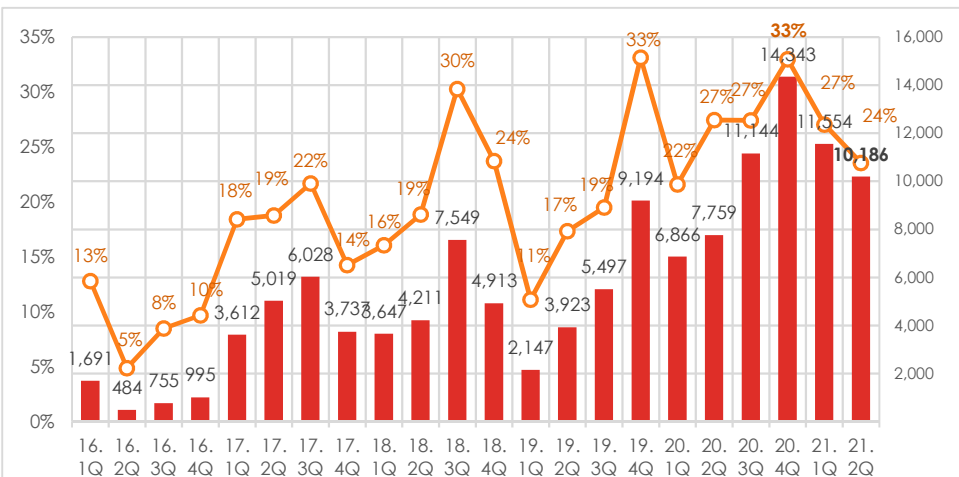
## Quarterly Sales

KRWmn



## Quarterly OP(M)

KRWmn



# 10. FINANCIAL

## QoQ/YoY

KRWmn

	2021 2Q	QoQ	2021 1Q	2020 2Q	YoY
Revenue (COGS)	43,268 (68%)	1%	42,701 (64%)	28,267 (60%)	53%
GP (GPM)	13,841 (32%)	-9%	15,272 (36%)	11,307 (40%)	22%
SG&A	3,655 (8%)	-2%	3,719 (9%)	3,549 (13%)	3%
OP (OPM)	10,186 (24%)	-12%	11,554 (27%)	7,759 (27%)	31%
Non- operating Income(Loss)	206 (0%)	-91%	2,295 (5%)	-274 (-1%)	TB
Income before TAX	10,392 (24%)	-25%	13,849 (32%)	7,485 (26%)	39%

## Balance Sheet

KRWmn

	2021. 06. 30	2020. 12. 31	2019. 12. 31	2018. 12. 31
[Current Assets]	102,220	90,913	78,406	72,142
[Non-Current Assets]	142,821	130,000	102,905	88,181
Total Assets	245,041	220,913	181,311	160,323
[Current Liabilities]	20,971	19,882	16,063	13,682
[Non-Current Liabilities]	10,300	8,275	5,305	5,695
Total Liabilities	31,271	28,157	21,368	19,377
[Capital Stock]	4,802	4,802	4,802	4,802
[Additional Paid-in Capital]	93,775	93,775	93,775	93,775
[Other Capital Categories]	311	311	311	311
[Retained Earnings]	114,882	93,868	61,055	42,058
Total Capital	213,770	192,756	159,943	140,946
Total Liabilities and Capital	245,041	220,913	181,311	160,323



# Thank you!