

DUKSAN NEOLUX

Investor Relations 2021

The 1st INNO-Creator via Unlimited Challenge



Disclaimer

All data corresponding to the period of 1Q 2021 is based on K-IFRS, participated in the preparation by Duksan Holdings to provide information for investors and transmission, copying or distribution of this material is prohibited.

This material contains forward looking statements that are subject to variety of uncertainties and risk factors. This includes world economy followed by trends together with market strategy, business plans and future investment plans. Duksan Holdings can give no assurance that its expectations will be attained due to these environmental changes.

Company's actual performance may change due to unexpected factors. These factors include deepened economic stagnation, decrease in customer demand, customer churn, price cut pressure, projects and equipment investments.

Financial information included in this material is prepared for investor's convenience which has not been qualified by the auditor. Note that changes to actual results could be made after the audit.



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01. COMPANY IDENTITY



Organic material, key material in OLED industry

Leading OLED material provider

Vision

Self-developed high-efficiency, **low-voltage** and **long-lasting** OLED organic material



Vision

The First **INNO-Creator**
via **Unlimited Challenge**

Core
Values

- Technical Excellence
- Customer Surprise
- Social Contribution
- People First

Business
Policies

- Sympathy, Responsibility
- Confidence, Technology
- Process



02. COMPANY OUTLINE



Name of Company	Duksan Neolux co., Ltd.	Business Field	Manufacture and sale of OLED organic materials
CEO	Joonho Lee, Soohun Lee	Employee	215 (2021.03.31)
Capital	4,802 million	Business Site	21-32, Ssukgol-gil, Ipjang-myeon, Seobuk-gu, Cheonan-si, Chungcheongnam-do, Korea
Listed on KOSDAQ	2015. 02. 06.	Website	www.dsnl.co.kr

Chairman



Joonho LEE

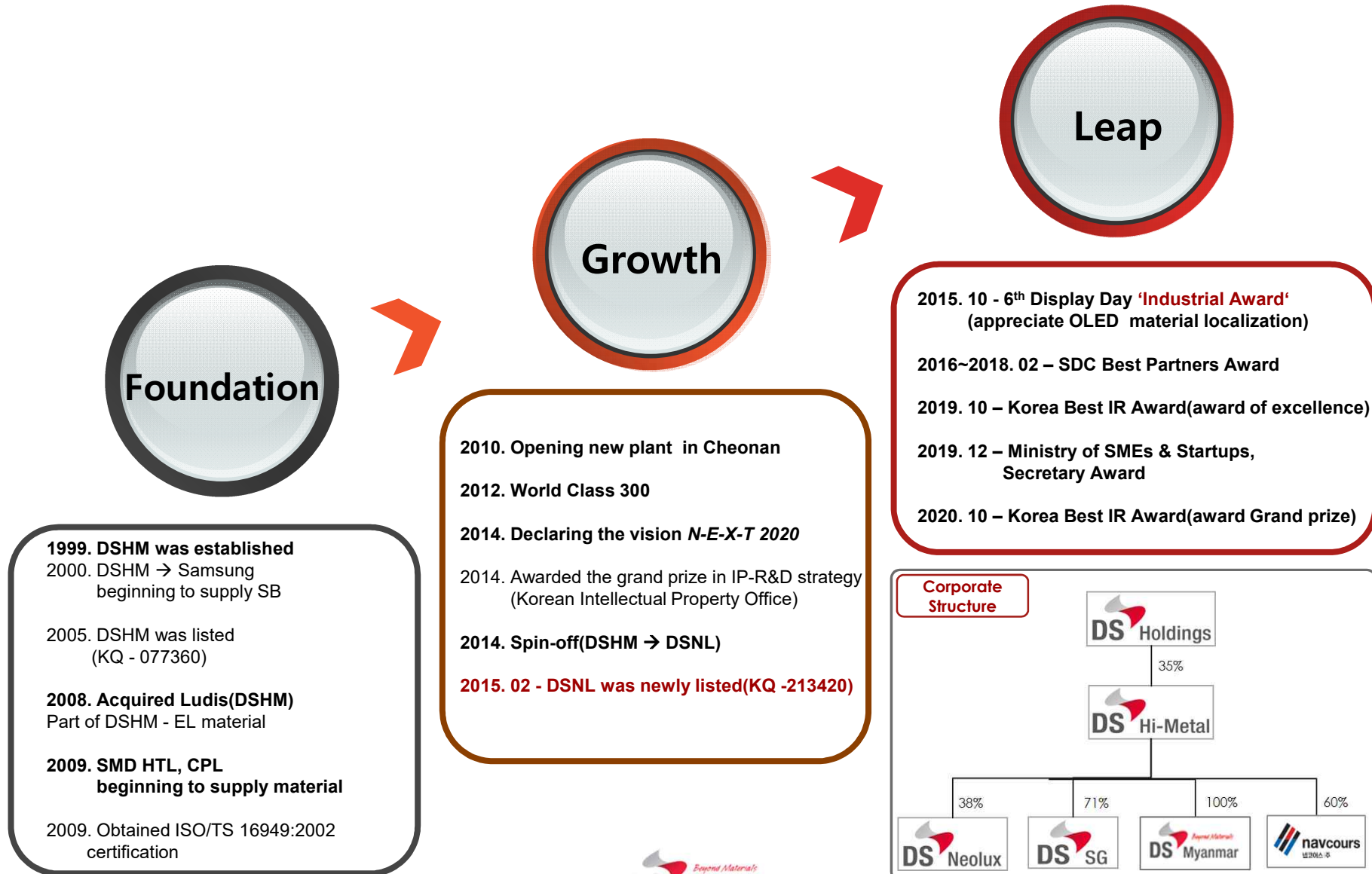
- Bachelor in economics at Busan National Univ.
- (former) Working at HYUNDAI Heavy Industries, HYUNDAI Precision&Ind.co.
- Founding DS Industrial(1982)
- Founding DS Hi-Metal(1999)
- (current) DS Hi-Metal CEO
- (current) DS Neolux CEO
- (current) DS Holdings CEO
- **(current) Chairman of DS Group**

Executives

Position	Name	Career
Chief Executive Officer	Soohun LEE	<ul style="list-style-type: none"> ▪ Master in international studies at Korea Univ. ▪ (former) Dongbu Electronics
Chief Technical Officer	Sunggi KANG	<ul style="list-style-type: none"> ▪ Doctor in electronic material engineering at Sungkyunkwan Univ. ▪ (former) Samsung SMD
Chief Marketing Officer	Steven HWANG	<ul style="list-style-type: none"> ▪ B.A. Economics at Univ. of California ▪ (former) Samsung Semiconductor



03. COMPANY HISTORY

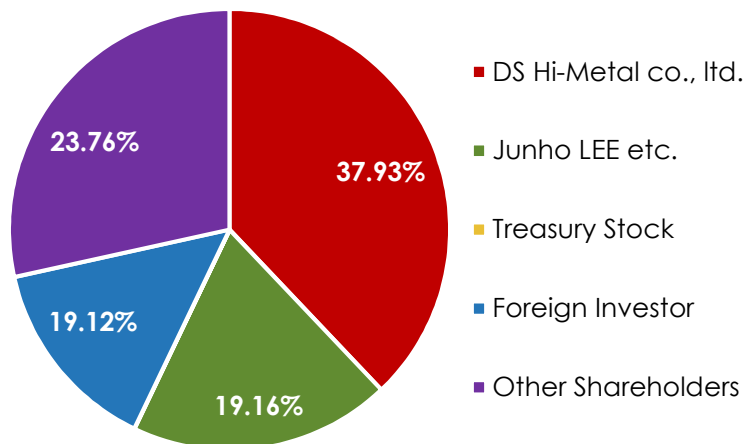


04. SHAREHOLDER INFORMATION



Shareholder

※ 2020. 12. 31



※ Total No. of Outstanding shares : 24,010,012 shares

Shareholder Info

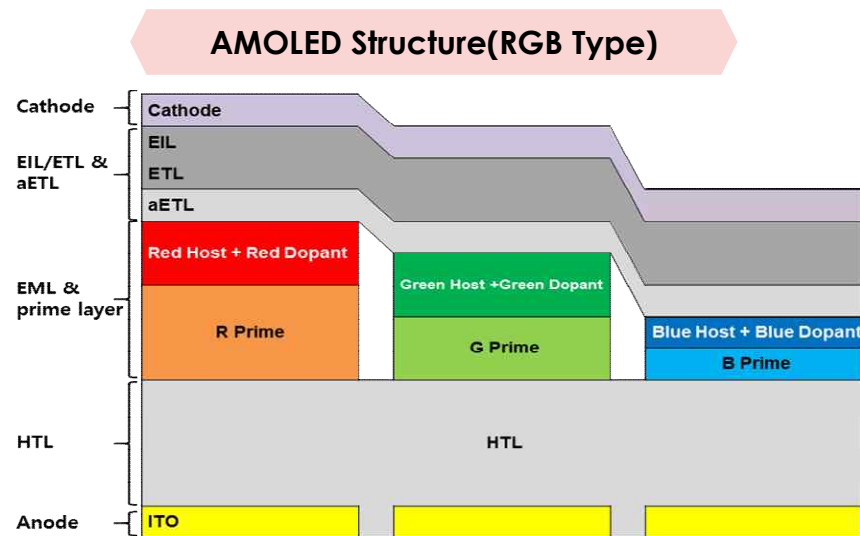
No. of shares that could be issued	80,000,000 shares		
Shareholders	No. of shares	Stake	Note
DS Hi-Metal co., Ltd.	9,105,856	37.93%	
Junho LEE etc.	4,601,264	19.16%	Joonho Lee etc. (Joonho Lee : 17.21%)
Treasury Stock	5,528	0.02%	
Foreign Investor	4,591,438	19.12%	
Other Shareholders	5,705,926	23.76%	
Total	24,010,012	100%	



05. PRODUCTS AND COMPETITIVENESS



RGB Type OLED Material & R&D State



출처 : IHS/미래에셋대우증권

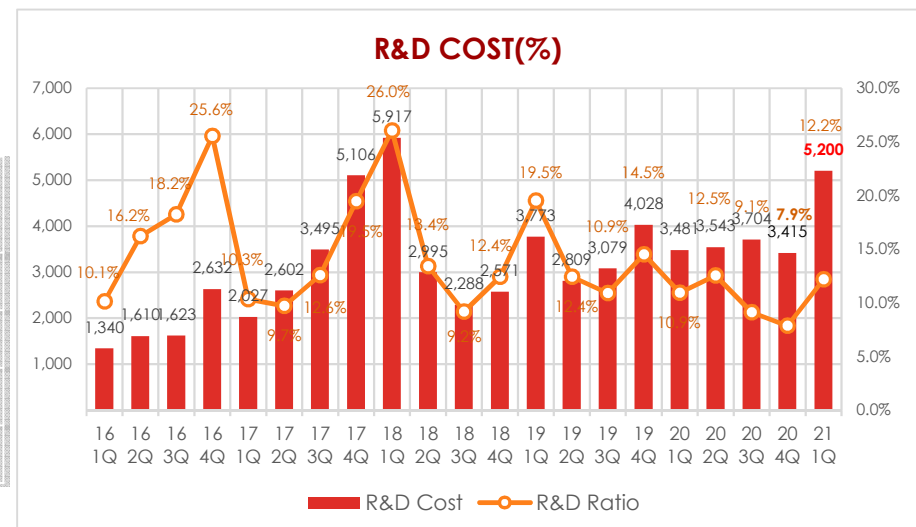
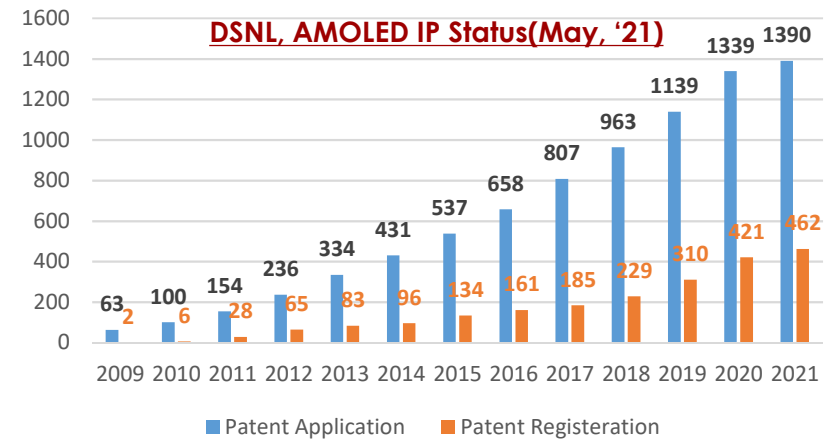
DSNL Products

Categories	Competitors	Our Company	M/S
HTL	1~2	MP	Top1
Red Host	1	MP	Top1
Red Prime	1	MP	Top1
Green Prime	1	MP	Top1

- Total Products : HTL(CPL), Red Host, Green Host, R,G,B Prime, ETL



R & D



06. MANUFACTURING FACILITIES

Enough facilities to respond to OLED's demand increase

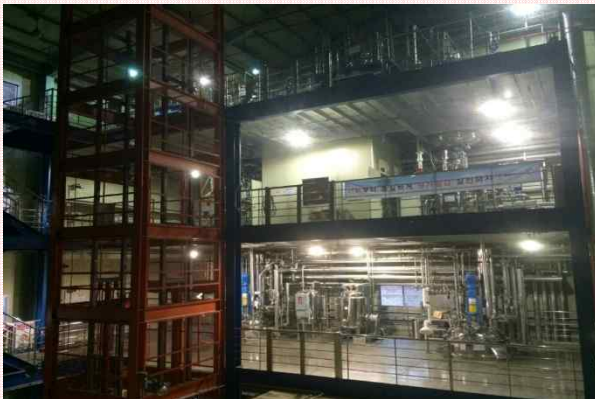
2021.03.31

Synthesis Facilities (3ton/Mon)

▪ 300ℓ



▪ 3000ℓ



Purification Facilities (2ton/Mon)

▪ Sublimation



07. MANUFACTURING PROCESS

Design, synthesize, and purify OLED material for mass production
Key patents at synthesis and comparative quality of control

Manufacturing Process

➤ Build a On-Time Delivery system

Synthesis



In-Line Manufacture System

- Prevent impurities mixed
- Maintain equal synthesis condition
- Promptly respond to Needs

Purification



High purity Sublimatorm

- Clean Zone(Class10,000)
- Largest Global Capacity

Molding

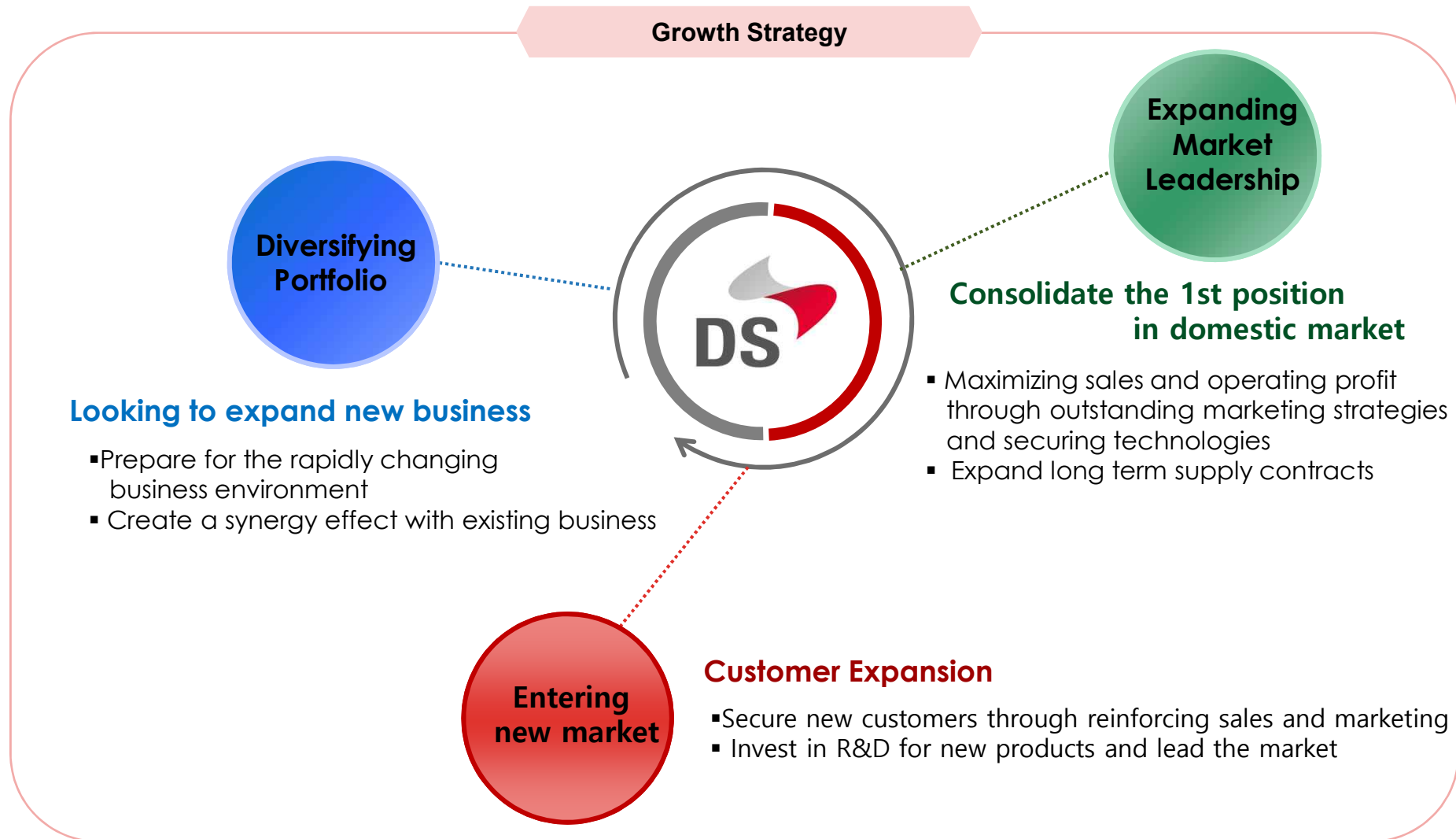


Coin & Stick

- Clean Zone(Class1,000)
- Exclusively have stick shaped modeling technique in Korea
- High productivity and quality



08. GROWTH STRATEGY

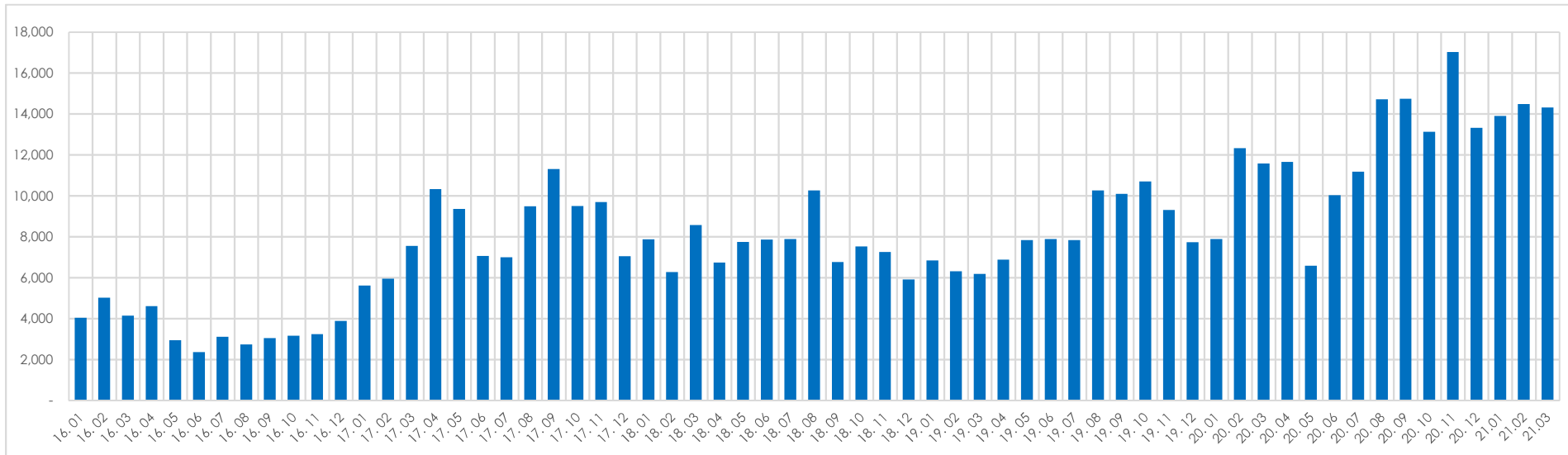


09. MONTHLY/QUARTERLY RESULTS



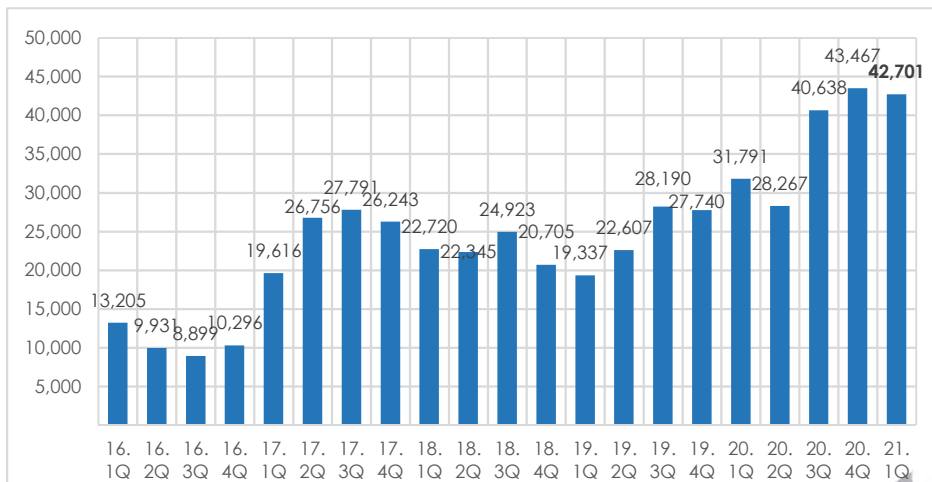
Monthly Sales(Seasonality)

KRWmn



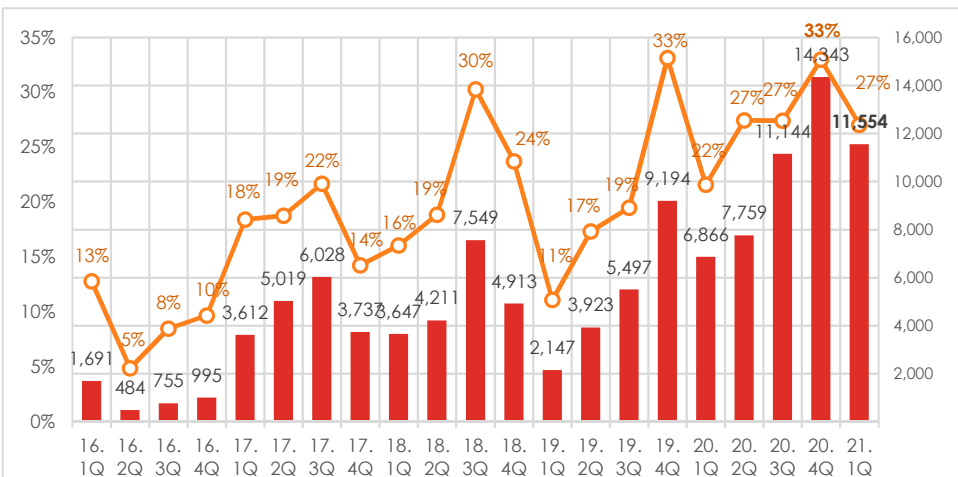
Quarterly Sales

KRWmn



Quarterly OP(M)

KRWmn



10. FINANCIAL



QoQ/YoY

KRWmn

	2021 1Q	QoQ	2020 4Q	2020 1Q	YoY
Revenue (COGS)	42,701 (64%)	-2%	43,467 (60%)	31,791 (67%)	34%
GP (GPM)	15,272 (36%)	-12%	17,326 (40%)	10,533 (33%)	45%
SG&A	3,719 (9%)	25%	2,983 (7%)	3,667 (12%)	1%
OP (OPM)	11,554 (27%)	-19%	14,343 (33%)	6,866 (22%)	68%
Non- operating Income(Loss)	2,295 (5%)	TB	-3,035 (-7%)	1,560 (5%)	47%
Income before TAX	13,849 (32%)	22%	11,308 (26%)	8,426 (27%)	64%

Balance Sheet

KRWmn

	2021. 03. 31	2020. 12. 31	2019. 12. 31	2018. 12. 31
[Current Assets]	101,685	90,913	78,406	72,142
[Non-Current Assets]	131,619	130,000	102,905	88,181
Total Assets	233,304	220,913	181,311	160,323
[Current Liabilities]	19,106	19,882	16,063	13,682
[Non-Current Liabilities]	9,181	8,275	5,305	5,695
Total Liabilities	28,287	28,157	21,368	19,377
[Capital Stock]	4,802	4,802	4,802	4,802
[Additional Paid-in Capital]	93,775	93,775	93,775	93,775
[Other Capital Categories]	311	311	311	311
[Retained Earnings]	106,129	93,868	61,055	42,058
Total Capital	205,017	192,756	159,943	140,946
Total Liabilities and Capital	233,304	220,913	181,311	160,323



Thank you!

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