

DUKSAN NEOLUX

Investor Relations 2020

The 1st INNO-Creator via Unlimited Challenge

Disclaimer

All data corresponding to the period of 3Q 2020 is based on K-IFRS, participated in the preparation by Duksan Holdings to provide information for investors and transmission, copying or distribution of this material is prohibited.

This material contains forward looking statements that are subject to variety of uncertainties and risk factors. This includes world economy followed by trends together with market strategy, business plans and future investment plans. Duksan Holdings can give no assurance that its expectations will be attained due to these environmental changes.

Company's actual performance may change due to unexpected factors. These factors include deepened economic stagnation, decrease in customer demand, customer churn, price cut pressure, projects and equipment investments.

Financial information included in this material is prepared for investor's convenience which has not been qualified by the auditor. Note that changes to actual results could be made after the audit.

Contents

Chapter 1 _ Company Overview

- 01. Company Identity
- 02. Company Outline
- 03. Company History
- 04. Shareholder Information

Chapter 2 _ Business Overview

- 05. Products and Competitiveness
- 06. Manufacturing Facility
- 07. Manufacturing Process
- 08. Growth Strategy

Chapter 3 _ Financial Overview

- 09. Monthly/Quarterly Results
- 10. Quarterly & Financial

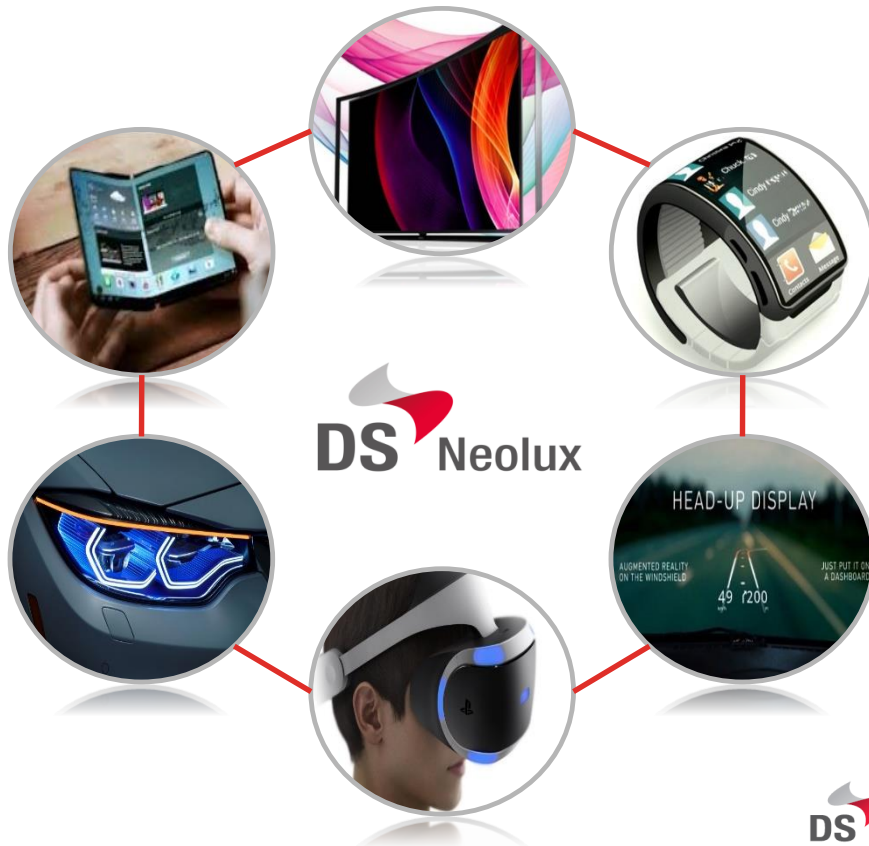
01. COMPANY IDENTITY

Organic material, key material in OLED industry

Leading OLED material provider

Vision

Self-developed high-efficiency, **low-voltage** and **long-lasting** OLED organic material



Vision

The First **INNO-Creator**
via **Unlimited Challenge**

Core
Values

- Technical Excellence
- Customer Surprise
- Social Contribution
- People First

Business
Policies

- Sympathy, Responsibility
- Confidence, Technology
- Process

02. COMPANY OUTLINE

Name of Company	Duksan Neolux co., Ltd.	Business Field	Manufacture and sale of OLED organic materials
CEO	Joonho Lee, Soohun Lee	Employee	199 (2020.09.30)
Capital	4,802 million	Business Site	21-32, Ssukgol-gil, Ipjang-myeon, Seobuk-gu, Cheonan-si, Chungcheongnam-do, Korea
Listed on KOSDAQ	2015. 02. 06.	Website	www.dsnl.co.kr

Chairman



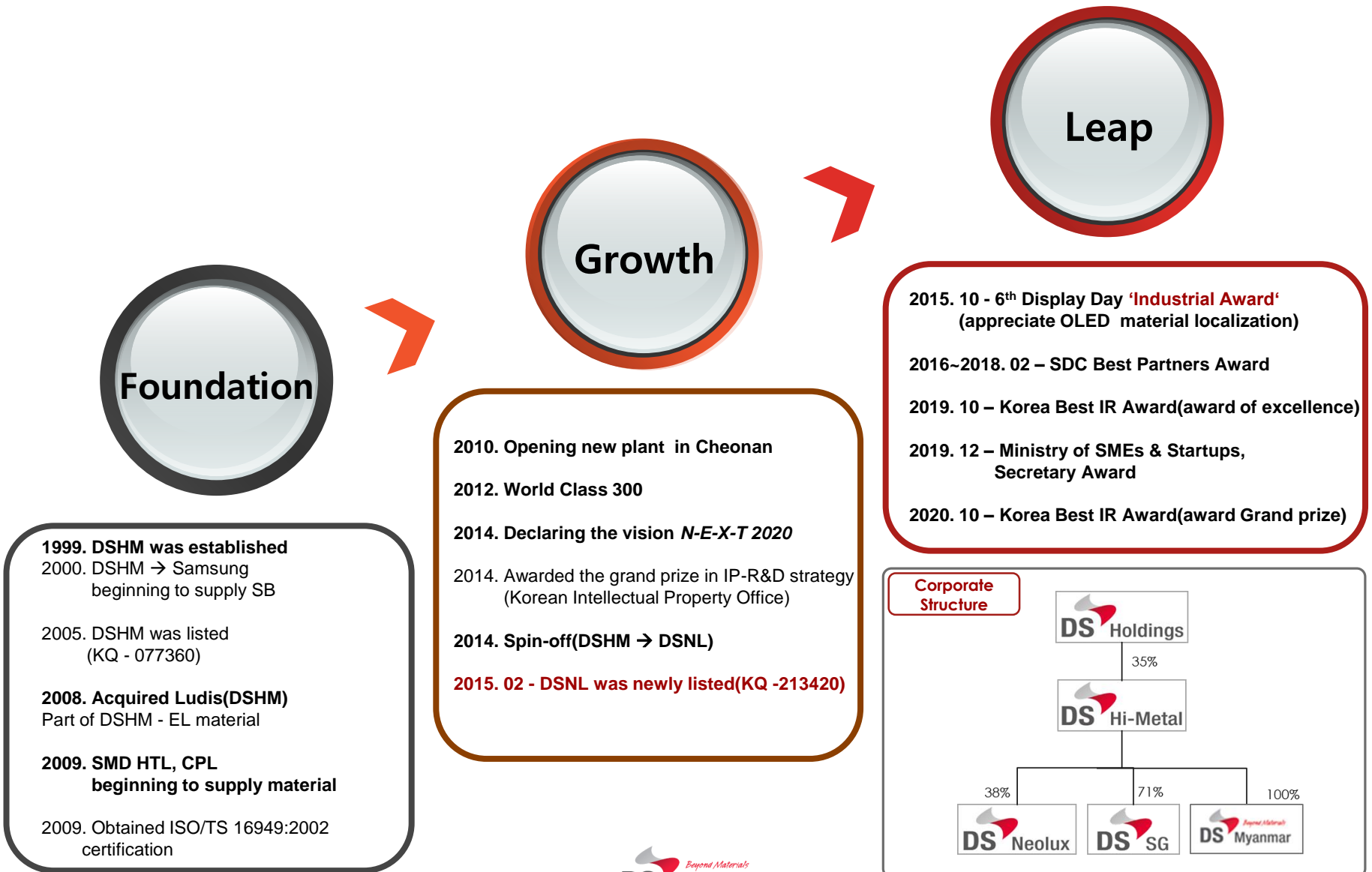
Joonho LEE

- Bachelor in economics at Busan National Univ.
- (former) Working at HYUNDAI Heavy Industries, HYUNDAI Precision&Ind.co.
- Founding DS Industrial(1982)
- Founding DS Hi-Metal(1999)
- (current) DS Hi-Metal CEO
- (current) DS Neolux CEO
- (current) DS Holdings CEO
- **(current) Chairman of DS Group**

Executives

Position	Name	Career
Chief Executive Officer	Soohun LEE	<ul style="list-style-type: none"> ▪ Master in international studies at Korea Univ. ▪ (former) Dongbu Electronics
Chief Technical Officer	Sunggi KANG	<ul style="list-style-type: none"> ▪ Doctor in electronic material engineering at Sungkyunkwan Univ. ▪ (former) Samsung SMD
Chief Marketing Officer	Steven HWANG	<ul style="list-style-type: none"> ▪ B.A. Economics at Univ. of California ▪ (former) Samsung Semiconductor

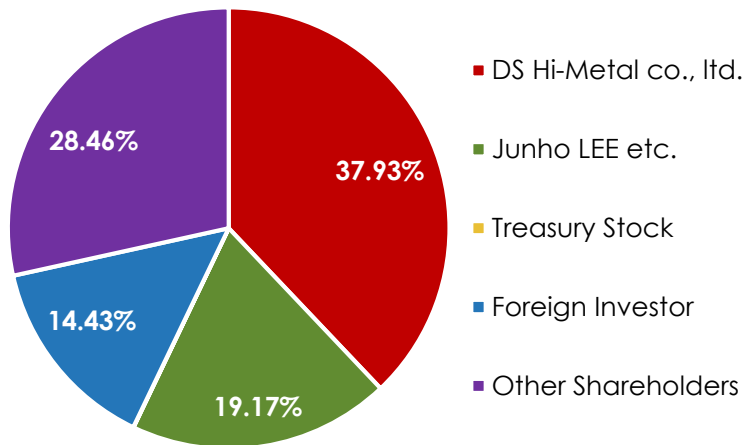
03. COMPANY HISTORY



04. SHAREHOLDER INFORMATION

Shareholder

※ 2019. 12. 31



※ Total No. of Outstanding shares : 24,010,012 shares

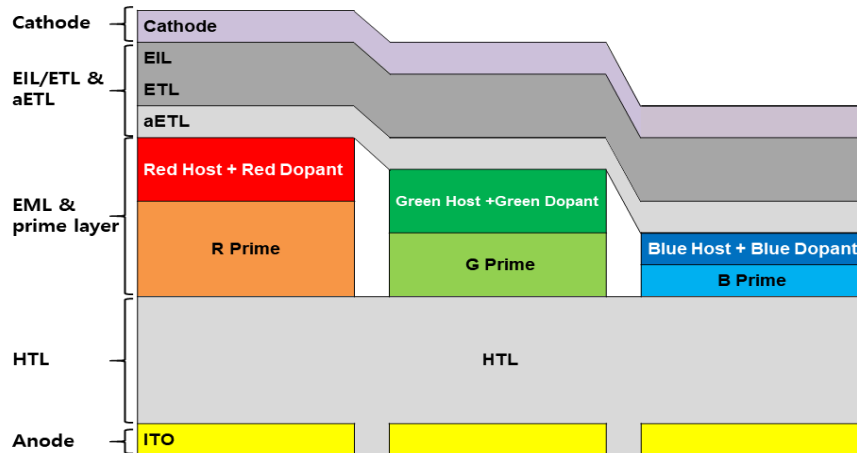
Shareholder Info

No. of shares that could be issued	80,000,000 shares		
Shareholders	No. of shares	Stake	Note
DS Hi-Metal co., Ltd.	9,105,856	37.93%	
Junho LEE etc.	4,602,524	19.17%	Joonho Lee etc. (Joonho Lee : 17.21%)
Treasury Stock	5,528	0.02%	
Foreign Investor	3,464,052	14.43%	2020/10/30 : 18.7%
Other Shareholders	8,448,173	35.19%	S.Korea NPS(6.09%)
Total	24,010,012	100%	

05. PRODUCTS AND COMPETITIVENESS

RGB Type OLED Material & R&D State

AMOLED Structure(RGB Type)



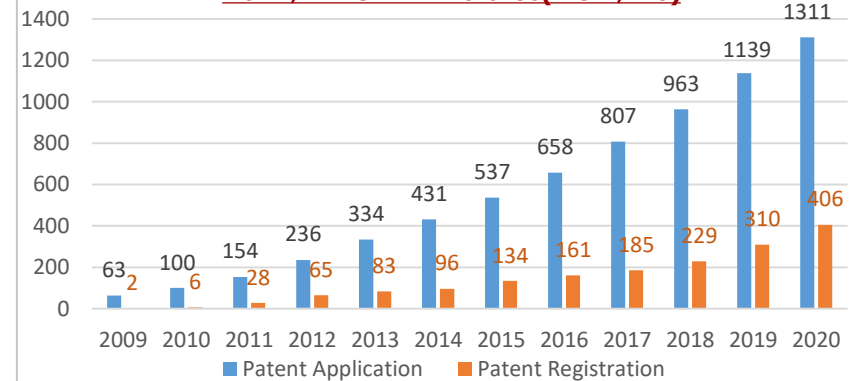
출처 : IHS/미래에셋대우증권

DSNL Products

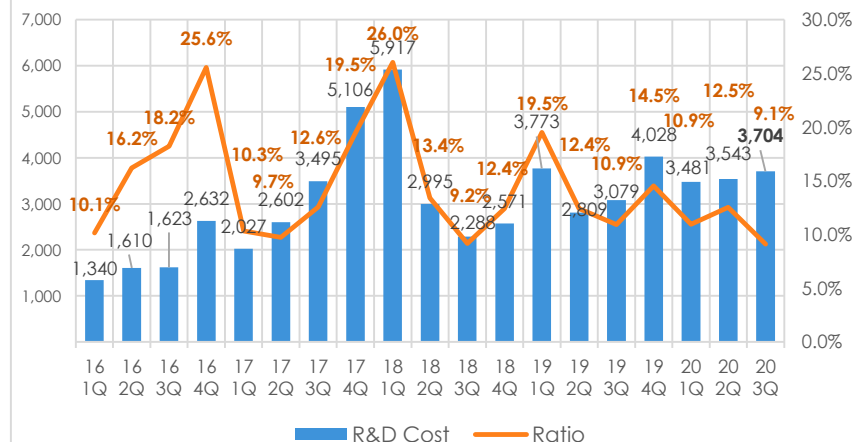
Categories	Competitors	Our Company	M/S
HTL	1~2	MP	Top1
Red Host	1	MP	Top1
Red Prime	1	MP	Top1
Green Prime	1	MP	Top1

R & D

DSNL, AMOLED IP Status(NOV, '20)



R&D COST(%)



• Total Products : HTL(CPL), Red Host, Green Host, R,G,B Prime, ETL

06. MANUFACTURING FACILITIES

Enough facilities to respond to OLED's demand increase

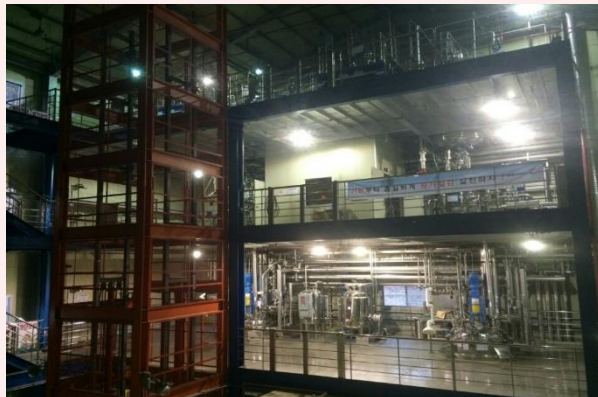
2020.09.30

Synthesis Facilities (3ton/Mon)

▪ 300ℓ



▪ 3000ℓ



Purification Facilities (1.7ton/Mon)

▪ Sublimation



07. MANUFACTURING PROCESS

Design, synthesize, and purify OLED material for mass production

Key patents at synthesis and comparative quality of control

Manufacturing Process

➤ Build a On-Time Delivery system

Synthesis



In-Line Manufacture System

- Prevent impurities mixed
- Maintain equal synthesis condition
- Promptly respond to Needs

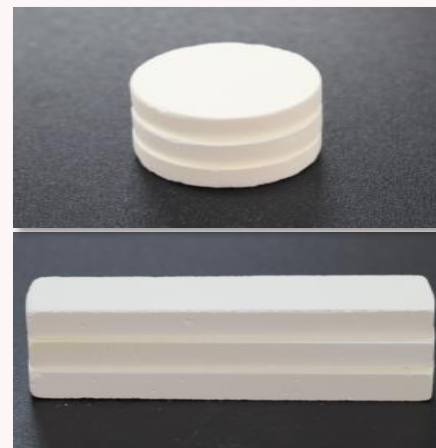
Purification



High purity Sublimatorm

- Clean Zone(Class10,000)
- Largest Global Capacity

Molding

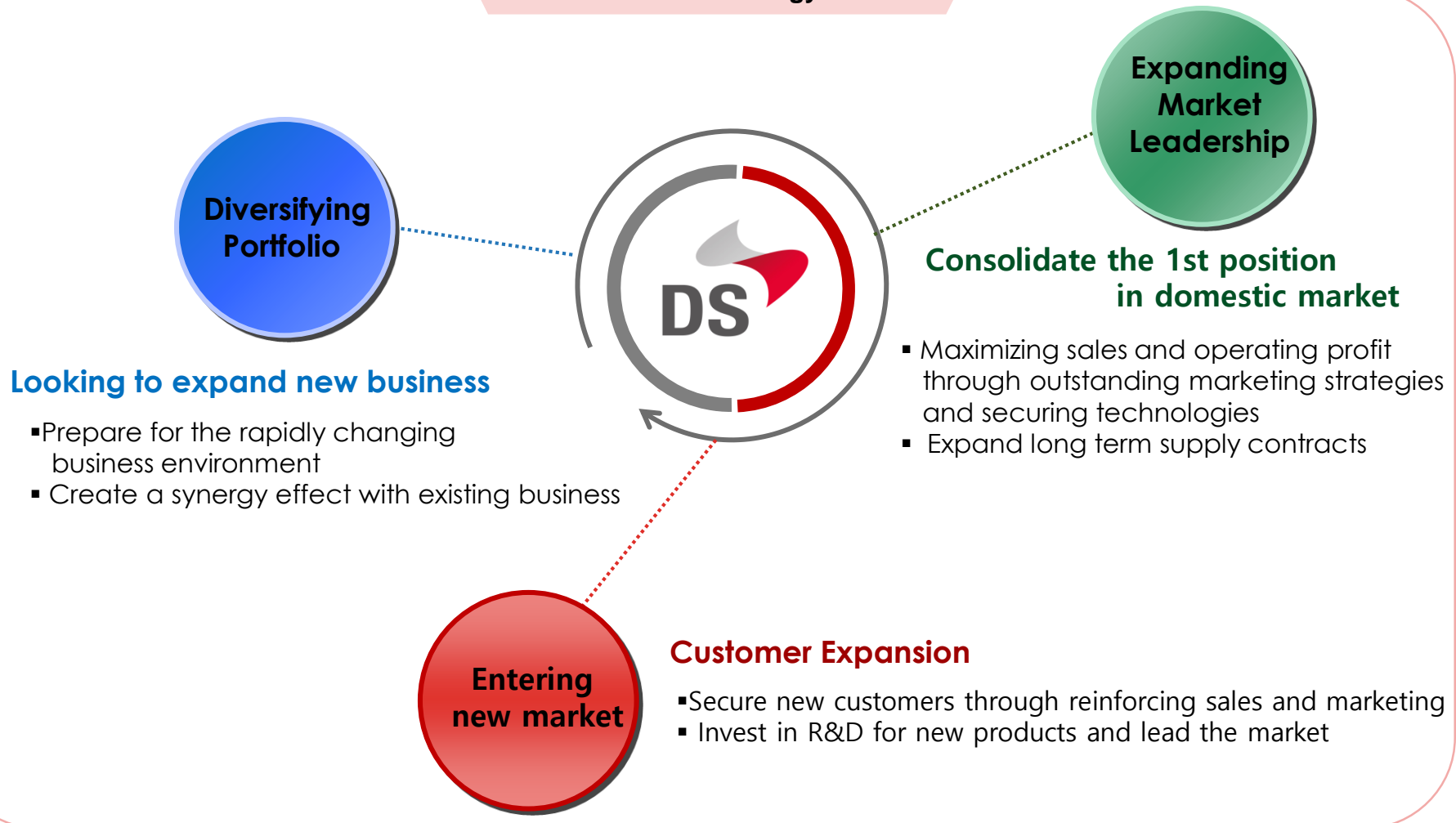


Coin & Stick

- Clean Zone(Class1,000)
- Exclusively have stick shaped modeling technique in Korea
- High productivity and quality

08. GROWTH STRATEGY

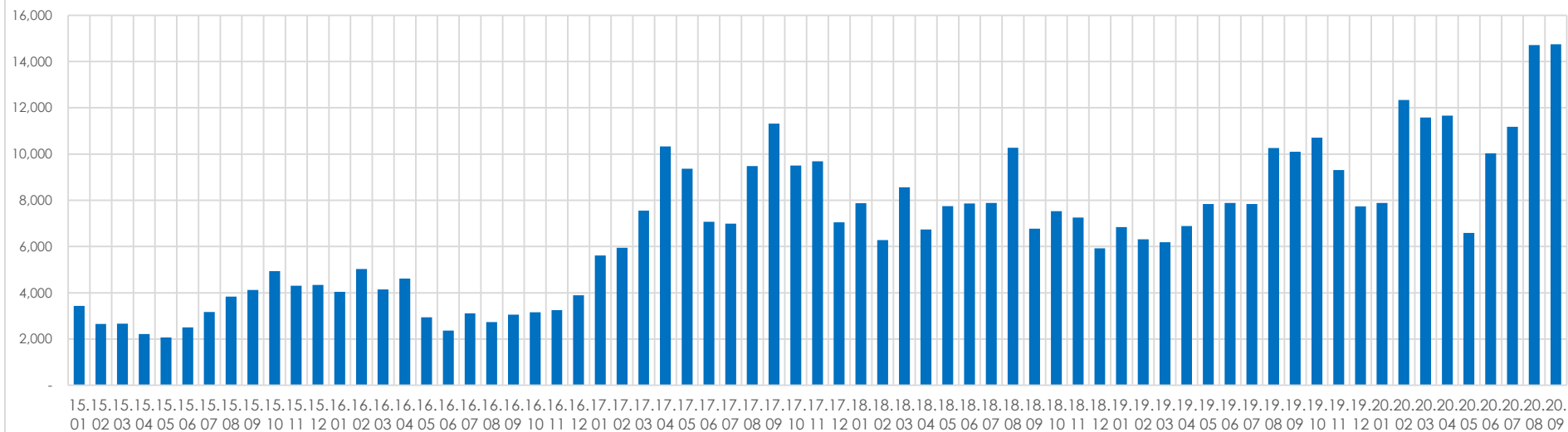
Growth Strategy



09. MONTHLY/QUARTERLY RESULTS

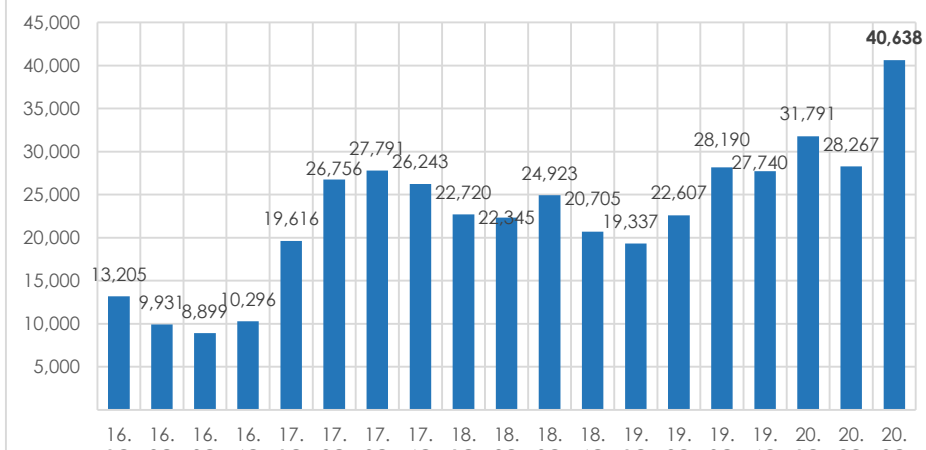
Monthly Sales(Seasonality)

KRWmn



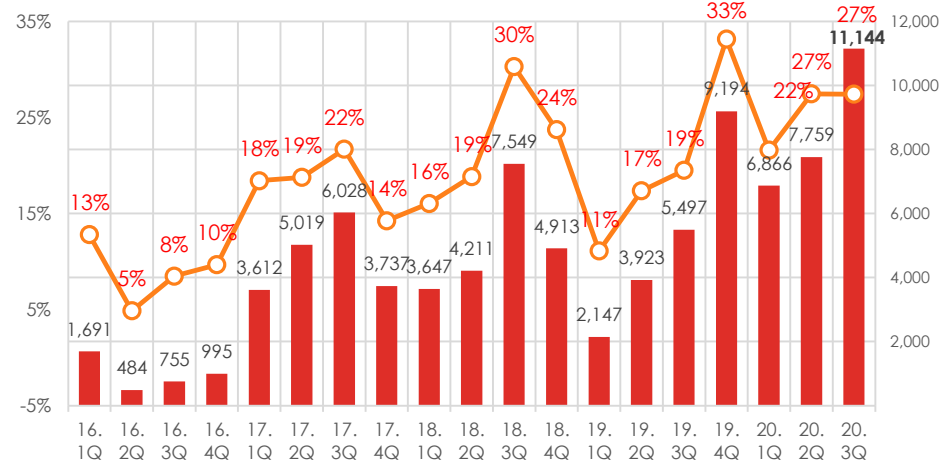
Quarterly Sales

KRWmn



Quarterly OP(M)

KRWmn



10. FINANCIAL

QoQ/YoY

KRWmn

	2020 3Q	QoQ	2020 2Q	2019 3Q	YoY
Revenue (COGS)	40,638 (64%)	44%	28,267 (60%)	28,190 (69%)	44%
GP (GPM)	14,480 (36%)	28%	11,307 (40%)	8,646 (31%)	67%
SG&A	3,336 (8%)	-6%	3,549 (13%)	3,149 (11%)	6%
OP (OPM)	11,144 (27%)	44%	7,759 (27%)	5,497 (19%)	103%
Non- operating Income(Loss)	-603 (-1%)	TR (120%)	-274 (-1%)	1,423 (5%)	TR
Income before TAX	10,542 (26%)	41%	7,485 (26%)	6,920 (25%)	52%

Balance Sheet

KRWmn

	2020. 09. 30	2019. 12. 31	2018. 12. 31	2017. 12. 31
[Current Assets]	84,547	78,406	72,142	76,721
[Non-Current Assets]	124,344	102,905	88,181	72,524
Total Assets	208,891	181,311	160,323	149,245
[Current Liabilities]	16,735	16,063	13,682	19,614
[Non-Current Liabilities]	7,880	5,305	5,695	7,149
Total Liabilities	24,615	21,368	19,377	26,763
[Capital Stock]	4,802	4,802	4,802	4,802
[Additional Paid-in Capital]	93,775	93,775	93,775	93,775
[Other Capital Categories]	311	311	311	311
[Retained Earnings]	85,387	61,055	42,058	23,594
Total Capital	184,276	159,943	140,946	122,482
Total Liabilities and Capital	208,891	181,311	160,323	149,245

Thank you!